

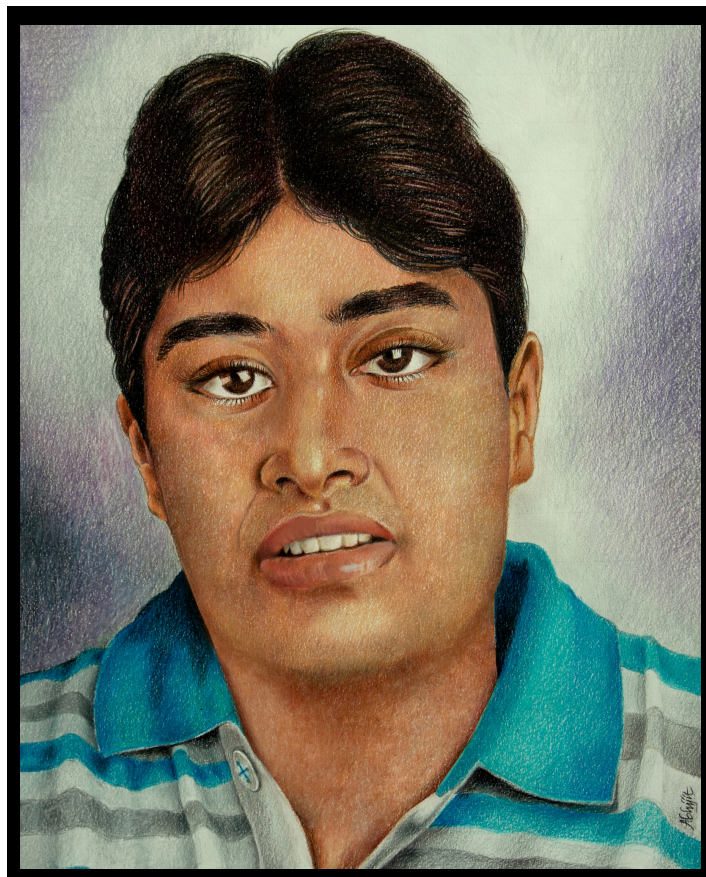


VAIBBHAV
ASHOK GOEL FOUNDATION



ANNUAL REPORT

2021 - 2022



**Established as a tribute to
Vaibbhav Goel**

MESSAGE

From the Chairman

The past two years have proven to be quite a challenging time for our planet. Although we have been able to escape the chokehold of the pandemic, many individuals are still reeling from the aftermath of it. The havoc caused by it has not only had catastrophic impact on our collective health but also induced a major setback in terms of socio-economic development in the entire world and in developing countries in particular.



This pandemic made us realize the importance of building strong, resilient and self-reliant communities and that is exactly what we are committed to. Our vision is to build capacity in the marginalized and vulnerable section of the society and to create favorable conditions for growth and sustainable development of the nation at large. We are taking small but steady steps towards actualizing our vision and have identified a few areas that we would like to concentrate on. This annual report reflects on the effort that we have put in those identified areas. We would not have been able to do so without the support of our well-wishers and the hard work of our valued on-ground partners. So, we would like to extend our deepest gratitude towards them and hope to move forward on a shared journey towards realizing our goals.

Thank You!

A handwritten signature in blue ink.

(Ashok Kumar Goel)
Chairman

INTRODUCTION

A Foundation for life

Vaibbhav Ashok Goel Foundation acts as a parent to disadvantaged sections of society and takes up the responsibility of giving them support, skills and means to become self-sufficient.

The most marginalised members of the society do not need charity – they need long-term solutions created with empathy. Solutions that can make them financially independent and build the foundation for their integration into society. At Vaibbhav Ashok Goel Foundation (VAGF), we are facilitating their willingness to learn and work by equipping them with skills to build capabilities for a meaningful life.

OUR OBJECTIVES

are aligned with following UN SDGs



Clean Water & Sanitation



Decent Work & Economic Growth



Climate Action



Reduced Inequality



Good Health & Well Being

OUR PRIMARY OBJECTIVES

HIGHLIGHTS FOR THE YEAR

Total donation received

INR 15.47 Cr

Total donation given

INR 14.85 Cr

Capital Work in Progress for VAGF's project in Kamshet, Pune (Cumulative ammount)

INR 8.22 Cr

Number of organizations funded

10+

Number of beneficiaries supported

500+

We have refined our focus to more specific objectives within the framework of the SDGs. Our resources & efforts are concentrated into ensuring -

- 1) Access to water for drinking & agriculture & groundwater recharge.**
- 2) Skill development for financial independence (in marginalized & vulnerable communities).**
- 3) Decarbonization through environmental initiatives.**
- 4) Rehabilitation of adult orphans.**
- 5) Development of children with special needs.**

OVERVIEW OF THE YEAR

We have worked both independently and partnered with other organizations with shared interest to accomplish our objectives. We have supported a range of such organizations whose activities have had positive impacts related to our defined objectives. With our support, our partner organizations have been able to establish **a one-stop center for hearing disability** in Akola, Maharashtra; implement **an irrigation project** in Nishet, Palghar & construct **a community cum skills training center in Kamshet, Pune** for general public utility as well as, to facilitate livelihood skill development for people in the vicinity.

We are developing a residential facility to provide **aftercare to 800 (400 girls & 400 boys) adult orphans** who grew up in childcare institutes (orphanages). The goal is not only to provide them with shelter but also to equip them with the necessary skills to secure jobs and realize their potential, thereby inspiring higher ambitions.

Although we have established objectives for our plans and actions, we have never been hesitant to support initiatives that do not fit into that criteria but have the potential to make a significant social impact. A few such examples are the endowments that we have provided for the creation of new facilities at **Rishihood University in Sonipat**, as well as the **construction of an additional wing at Breach Candy Hospital** in Mumbai.

We have started the construction of the residential facility for adult orphans at Kamshet, Pune & hoping to be partially functional by July 2023.

RESIDENTIAL FACILITY AT KAMSHET

There is no such aftercare system in our country to take care of adult orphans, once they are forced out of the orphanages

In India, orphaned and abandoned children are taken care of in Child Care Institutes (orphanages) only till the age of 18 years.

- They are forced to move out the moment they attain the age of majority.
- With no after care system in place, they are faced with immediate **loss of shelter & limited means to earn livelihood.**
- Life in orphanages do not prepare them with appropriate skills or provide them with enough resources to start a respectable life outside.
- **Lack of employable skills & appropriate identity proofs** prevents them from gaining meaningful employment.
- Most of them get forced into **working menial jobs** while earning meagre wages.
- Some of them get **recruited for criminal activities**, while some others become **victims of human trafficking** for prostitution, forced labour & organ harvesting.
- Girls are most often **forced into unsuitable marriages** and become **victims of domestic abuse.**



RESIDENTIAL FACILITY AT KAMSHET

- A residential facility for 800 adult orphans (400 girls & 400 boys).
- Two separate hostels with training & interaction center in the middle.



Vaibbhav Ashok Goel Foundation (VAGF) is coming up with a complete **residential facility to help adult orphans in finding their feet in the outside world**. The aim is not only to empower them with **effective skill sets** but more importantly to instill in them the **faith and confidence in their own abilities to achieve their dreams**.

This facility is being developed in **Kamshet, Pune** which will provide a shelter to **800 such young adults comprising of 400 girls & 400 boys**.

The complete facility consists of three blocks with the training and interaction center in the middle and two independent hostels for boys and girls on either side. Kamshet is a location well connected to Mumbai & Pune, which will ensure that the residents are at ease to commute daily for training & higher education.

The **amphitheater, classrooms and the workshop** are where the residents will get an opportunity to acquire various

professional & vocational skills and improve their **interpersonal communication**. We shall facilitate the learning of such courses with the help of industry experts & also arrange to provide them **exposure to various professional set ups**. The aim is not only to enable them to find **respectable employment** but also to support them in **pursuing higher education**. There will also be a multipurpose hall on the rooftop, well equipped to provide enough avenue for recreation.

We seek to provide an environment that will nourish these young minds and help them develop a well-informed and well-balanced personality. It will be our endeavor to also reach out to various industries to align vocational training programmes with employability and **facilitate smoother transition of the residents to financial independence**.

This facility is being fully funded by **VAGF** to support the work of **Ekta Niradhar Sangh**, an NGO working for the welfare of the adult orphans.

RESIDENTIAL FACILITY AT KAMSHET

Design of the facility
(arranged clockwise,
starting from top right) -
Hostel rooms, workshop
area, classroom,
auditorium, canteen,
Multipurpose hall.



- Architect's impression.



ONE STOP CENTER FOR HEARING DISABILITY

One-stop center for hearing disability which includes screening, diagnosis & therapy.

Only 5% hearing impaired children get basic schooling and 1% of the total deaf population has access to quality education in the country.

- Most of the children face difficulties in understanding concepts daily in schools because - a) education and information for deaf children are **not accessible in Indian languages**, b) 98% of the special educators in the country have **limited or no sign language skill**[1]
- Another primary issue is **late detection of the disability**. Infants are very rarely screened for complete hearing loss or hard of hearing.
- Consequently, interventions are often taken at a time when the **child has crossed early formative years** and hence - a) gets **difficult for them to learn verbal languages**, b) any **residual hearing is already lost**.

VAGF has helped **Ekvira Multipurpose Foundation at Akola, Maharashtra**, to establish screening & therapy center by donating - **An OAE kit & an acoustic booth, a computerized speech therapy system, 14 hearing aids & other supporting equipment like interactive panels.**

ONE STOP CENTER FOR HEARING DISABILITY

- **Ekvira Multipurpose Foundation**, runs a fully functional **special school in Akola, Maharashtra**, for children with hearing disability.
- They screen the kids at an early age to **assess their hearing level**, help them **procure appropriate technology for assistive hearing & impart education using specialised tools to develop their communication skills** & bring their learning levels at par with their peers in regular schools.
- The foundation prepares the kids to be **able to integrate into the regular school system** after 5th standard.
- **VAGF has helped them to amp up their facility** by helping them to build an **in-house screening & speech therapy set up**. The set up consists of **Otoacoustic Emissions (OAEs), Computerized speech therapy system & hearing aids**.
- **OAE kit is a screening test for hearing disability**. On the other hand, **Computerized Speech Therapy system demonstrate frequencies in visuals** to make speech therapy less complicated for both students & the educators.
- Other supportive equipment provided by VAGF are - **Accoustic booths, interactive panels & solar panels** of the capacity of 5KW to ensure smooth functioning of the set-up.





DRIP IRRIGATION

Setting up of a drip irrigation system with solar pumps in Nishet village, Palghar, Maharashtra

Palghar district in Maharashtra receives 2458 mm of rain annually, but the soil is unable to retain water because of the hilly terrain made up of fractured rocks.

- **Nishet is a village in Palghar**, nestled besides the bank of the river Vaitarna.
- The village is **inhabited by tribal population** with a **primarily agrarian society**.
- Although located next to a river, they face the **issue of scarcity of water**. The river carry very low level of water & run beside a very steep bank which makes it very difficult for the villagers to fetch water for irrigation as well as daily use.
- **Lack of sources for irrigation after monsoon**, makes it difficult for them to cultivate multiple crops throughout the year, which limits their income.

Funded by VAGF & spearheaded by **Keshav Srushti Gram Vikas Yojana (KSGVY)**, the drip irrigation system in Nishet, has **irrigated 32 Acres of farm land & helped 32 farmers to cultivate multiple crops in year**, there by ensuring the sustainability of their income.

DRIP IRRIGATION

- To solve the scarcity of water after the monsoon, **VAGF has supported the implementation of an irrigation system in Nishet village** of Wada block.
- The project involved **32 farmers & 32 Acres of farmland with equal distribution per farmer.**
- **Water pumps powered by solar energy** draw water from the closely located Vaitarna River & stores in tanks located on the riverbank.
- The **water tanks are connected to wide-diameter pipes** which carry the water to the village. To distribute water to different farmers, **there are smaller pipes that are connected to the main pipes.**
- The farmlands connected to this system is **irrigated by using drip irrigation.** Drip irrigation or trickle irrigation is a type of micro-irrigation system that has the **potential to save water and nutrients by allowing water to drip slowly from above the soil surface to the roots of plants.**
- The pipes are already laid out in the village & **32 farmers have already started making use of it to cultivate various crops.**





BREACH CANDY HOSPITAL, MUMBAI

Construction of new tower to increase capacity

Breach Candy Hospital has been a pioneer in the health care sector in India, renowned for its medical expertise, excellent nursing care and quality diagnostics.

- Breach Candy Hospital is run under the Breach Candy Hospital Trust (BCHT) and has a **dedicated Charity Wing** where eligible patients are **treated at nominal charge or free of cost**.
- The total bed strength in the hospital is 213 & **41 of them are reserved for patients coming from underprivileged background**.
- To adapt with the increased health care need of the society, the hospital is expanding by adding more facilities to their current establishment, including Chemotherapy unit, Endoscopy & Gastroenterology departments, Kidney Center etc.
- This will increase the capacity of the hospital to provide specialised care to the patients.

VAGF has donated towards the construction of the 5th floor of the new facility at Breach Candy Hospital, Mumbai, which will house 7 pods for Chemotherapy & 2 rooms for the Gastroenterology departments.

SHREE SURBHI GAU CHIKITSALAYA, WADA

**A Veterinary Medical
Hospital that provides
services free of cost.**



VAGF has donated an X-Ray machine & contributed towards the capital expenditure to build capacity at Shree Surbhi Gau Chikitsalaya (Hospital), Wada.

- **Shree Surbhi Gau Chikitsalaya (Hospital)** was established in the year 2021 and **provides veterinary medical services for free of cost** to all injured & diseased cows brought to them.
- The hospital is run by **Shree Ram Drushti Gaushala Seva Sanstha**, an organisation which runs a Gaushala (cow shelter) in Wada, Maharashtra.
- The hospital currently boasts an **air-conditioned operation theatre & equipment like X-Ray machine, Sonography machine & Hematology Analyzers.**
- The Gaushala attached to the hospital **provide shelter to cows** which were abandoned by their owners or rescued from slaughterhouses. They also **rehabilitate them with local farmers.**
- The Gaushala is spread in 25 Acre of land and has the **capacity to accommodate 300 cows.**
- They are currently **providing shelter to 140 cows.**
- The Gaushala not only is proving to be a safe haven for the rescued animals but also **playing a key role in bolstering rural economy by rehabilitating the cows with local farmers.**
- The community surrounding the Gaushala is majorly agrarian and cows play an important role in their **farming** as well as subsidiary activities like **production of dairy and organic manure.**
- Till date, they have **placed 1200 cows with farmers** who are providing them care & protection.

HIGHLIGHTS OF THE FINANCIAL YEAR 2021-22

Balance Sheet as at 31st March 2022

(Rs. in Lakhs)

	Notes	31 March 2022	31 March 2021 **
Equity and Liabilities			
Shareholders' funds			
Share Capital *		-	-
Income and Expenditure - Surplus	3	838.06	783.96
		838.06	783.96
Current Liabilities			
Other Current Liabilities	4	1.73	2.12
	Total	839.79	786.08
Assets and Properties			
Non-Current Assets			
Property, Plant and Equipment	5	740.57	740.57
Capital Work in Progress	5	81.10	17.55
Long Term Loans and Advances	6	-	2.56
		821.67	760.68
Current Assets			
Cash and Bank Balances	7	18.07	25.40
Short Term Loans and Advances	6	0.05	-
		18.12	25.40
	Total	839.79	786.08

Statement of Income and Expenditure for the year ended 31st March 2022

(Rs. in Lakhs)

	Notes	31 March 2022	31 March 2021**
Income			
Donations received		1,547.00	570.00
Interest received		0.00	0.08
	Total	1,547.00	570.08
Expenses			
Donations given		1,485.75	227.80
Other Expenses	8	7.15	3.48
	Total	1,492.90	231.28
Surplus before tax		54.10	338.80
Less : Tax expense		-	-
Surplus after tax	Total	54.10	338.80

HIGHLIGHTS OF THE FINANCIAL YEAR 2021-22

Notes forming part of the financial statement

(Rs. in Lakhs)

3	Income and Expenditure - Surplus	31 March 2022	31 March 2021**
	Opening Balance	783.96	445.16
	Add: Surplus for the year	54.10	338.80
	Total	838.06	783.96

4	Other Current Liabilities	31 March 2022	31 March 2021
	Capital Creditors	0.61	1.26
	Statutory dues payable	0.09	0.27
	Other payables		
	- Due to micro or small enterprises	-	-
	- Due to other than micro or small enterprises	1.03	0.59
	Total	1.73	2.12

5	Property, Plant and Equipment	31 March 2022	31 March 2021
	Land (at cost)		
	Opening balance	740.57	430.00
	Add: during the year	-	310.58
	(a)	740.57	740.57
	Capital work in progress		
	Opening balance	17.55	0.48
	Add: during the year	63.55	17.07
	(b)	81.10	17.55
	Total (a) + (b)	821.67	758.12

6	Loans and Advances	Long Term		Short Term	
		31 March 2022	31 March 2021	31 March 2022	31 March 2021
	Capital Advances	-	2.50	0.05	-
	Balances with Government authorities				
	- Direct taxes	-	0.06	-	-
	Total		2.56	0.05	

7	Cash and Bank Balances	31 March 2022	31 March 2021
	Cash and cash equivalents		
	Cash in hand	0.01	0.01
	Balances with Bank		
	-in current accounts	18.06	25.39
	Total	18.07	25.40

8	Other Expenses	31 March 2022	31 March 2021**
	Rent	0.35	0.07
	Rates and taxes	0.04	0.15
	Professional fees	3.21	1.66
	Personnel costs	1.86	-
	Payment to Auditors		
	- Audit fees	0.50	0.59
	-Other matters	0.72	0.92
	Miscellaneous expenses	0.47	0.08
	Total	7.15	3.48

Details of donations received during FY 2021-22

No	Name of Donor	Amount (Rs.)
1	M/s Ashok Goel Trust	15,40,00,000
2	Ramesh Chander Gupta	7,00,000
Total donations received		15,47,00,000

Details of the donations given in FY 21-22

Purpose	Aid Recipient	Amount (in Rs.)	Explanation
Development of Children with Special Needs	Ekvira Multipurpose Foundation	44,91,737	Capital & revenue expenditure to set up a one-stop centre for hearing disability in children.
Access to water for drinking, agriculture & groundwater recharge	Keshav Srushti	49,64,027	For Solar pumping & Drip irrigation project at Nishet, Palghar.
Health	Breach Candy Hospital Trust	1,00,00,000	Construction of the 5th floor in the new facility at Breach Candy Hospital, Mumbai.
Education	Student 1*** Student 2*** Student 3*** Student 4***	8,13,250 0 19,000 4,50,000	Educational sponsorship for enrolment verification and educational fees. (Sponsorship for student 2 was completed in FY 21)
	VIF Leadership Forum	5,00,00,000	Towards the corpus fund to develop new facilities at Rishihood University, Sonipat, Haryana.
	Umeed Charitable Trust	3,00,000	Contribution towards the educational needs of Adivasi & street children.
	Friends of Tribal Society	3,00,000	Welfare of Acharyas (teachers) of Ekal Vidyalayas, devoting themselves in imparting education in some of the remotest tribal areas in the country.
Research Grant	Teer Foundation	7,50,000	A study to document customary laws practiced in tribal villages of the western tribal belt in India to bring forward better possibilities of synthesis of traditional governance and constitutional government.

Details of the donations given in FY 21-22

Purpose	Aid Recipient	Amount (in Rs.)	Explanation
Medical Relief	Beneficiary 3***	21,000	Surgery & Physiotherapy expenditures.
	Beneficiary 4***	35,000	
	Beneficiary 5***	50,000	
	Covid-19 Vaccines	14,71,080	Free distribution of Covid vaccines.
General Public Utility	Ritam Digital Media Foundation	50,00,000	Carried out a series of activities aimed at improving the standard and quality of public discourses.
	IIT, Bombay & Sri Chaitanya Seva Trust	12,10,000	Development of a website facilitating the accessibility of Vedic knowledge amongst the masses.
	Positive Citizen Foundation	5,00,000	Carried out a series of campaigns for mass awareness of medicinal values of herbal plants.
	Nand Kishore Goenka Trust	50,00,000	A 'dharamshala' for poor & destitute in Hisar, Haryana.
	ISKON	11,00,000	Towards the corpus fund for the operational expenditure of an animal shelter (Gaushala) in Kanpur, Uttar Pradesh.
	Shreeram Drushti Goshala Seva Sanstha	15,00,000	Capital expenditure to build infrastructure at an animal shelter (Gaushala) & purchase of an X-Ray machine for cow hospital, in Wada.
	Dhyan Foundation	6,00,000	Donation towards the corpus fund for the operational expenditure of an animal shelter (Gaushala) in Guwahati, Assam.
	Agarwal Global Foundation	6,00,00,000	A community cum training centre in Lonavala for public utility as well as to facilitate livelihood skill development for people in the vicinity
Total		14,85,75,094	

Donations given till date to projects falling under our primary objectives

Broad Objectives	FY 21 (in Rs.)	FY 22 (in Rs.)	Cumulative since inception (in Rs.)
Access to water for drinking & agriculture & groundwater recharge.	21,00,000	49,64,027	97,64,027
Skill development for financial independence (in marginalized & vulnerable communities).	31,00,000	6,00,00,000	6,31,00,000
Rehabilitation of adult orphans.	7,60,67,877	8,21,67,000	17,22,83,122
Development of children with special needs.	0	44,91,737	61,91,737



VAIBHAV
ASHOK GOEL FOUNDATION

Organisations partnered with in FY 21-22

Agarwal Global Foundation

Breach Candy Hospital Trust

Dhyan Foundation

Ekta Niradhar Sangh

Ekvira Multipurpose Foundation

Friends of Tribal Society

IIT Bombay

Keshav Srushti

Ritam Digital Media Foundation

Teer Foundation

VIF Leadership Forum

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